

COMMUNITY CONVERSATION  
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**WATER**

## Frequently Asked Questions

### Background

In 2007, the Village developed a Comprehensive Waterline Extension Project Plan to address properties that did not have access to county water. Approximately \$5.8 million in funding was secured through federal and state grants and a county issued General Obligation Bond (GOB) that allowed some 550 properties to have access to county water. Since then, Village efforts to secure the balance of the \$15 million on behalf of affected residents to complete the system have been unsuccessful due to the economic downturn, leaving 737 homes currently without access to county water.

Miami-Dade County is the water utility and it places the burden to build county water infrastructure on developers and/or property owners. In order to complete the remaining infrastructure, approximately 18.5 miles (98,000 linear feet) of waterline and 208 hydrants would need to be built. Recently, many residents have asked that the Village consider alternate ways of securing the necessary \$15 million balance to complete the project.

### Funding Option 1

#### Option 1: Special Assessment Only Affected Homes (737)

\*Approximate figures based on current market conditions. Figures are subject to change.\*

20-year financing: \$1,350 per year  
\$115 per month

25-year financing: \$1,180 per year  
\$100 per month

## Funding Option 2

### Option 2: Village-wide shared General Obligation Bond (GOB)

\*Approximate figures based on current market conditions. Figures are subject to change.\*

Based on the average taxable assessed value of a Pinecrest property of \$611,565, the expected increase in millage rate to fund a Village-wide GOB would be:

- 20-year financing: \$141 per year or \$12 per month (.231 millage rate increase)
- 25-year financing: \$122 per year or \$10 per month (.201 millage rate increase)

If you want to know your potential approximate cost, take the taxable value of your property and divide by \$1,000 then multiply times .231 (20-year financing option) or .201 (25-year financing option).

## Are there any additional costs?

Yes. The cost to connect the physical house/structure to the waterline in the public right-of-way.

Plumber/WASA (water meter and impact fee): \$2,500 to \$5,000

Village permit fee: \$151



For questions and comments, please email [inspirepinecrest@pinecrest-fl.gov](mailto:inspirepinecrest@pinecrest-fl.gov).



Join us at the second Inspire Pinecrest Community Conversation  
**Saturday, February 24th at 10:00 a.m.** at Evelyn Greer Park  
For more information, please visit [www.pinecrest-fl.gov/inspirepinecrest](http://www.pinecrest-fl.gov/inspirepinecrest).