PINECREST

Business Impact Estimate

This form should be included in the "set for public hearing" agenda item for ordinances and must be posted on the Village's website by the time notice of the proposed ordinance is published.

Ordinance title/reference:
AN ORDINANCE OF THE VILLAGE OF PINECREST, FLORIDA, AMENDING CHAPTER 25, "STORMWATER UTILITY," OF THE VILLAGE CODE OF ORDINANCES RELATING TO THE METHODOLOGY AND CALCULATION OF STORMWATER UTILITY FEES AND THE METHOD OF COLLECTION FOR SUCH FEES; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING FOR CODIFICATION; AND PROVIDING FOR AN EFFECTIVE DATE.

If any of the following exceptions to the Business Impact Estimate requirement apply, check the applicable box and leave the remainder of the form blank.

- ☐ The ordinance is required for compliance with federal or state law or regulation.
- ☐ The ordinance relates to the issuance or refinancing of debt.
- ☐ The ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget.
- ☐ The ordinance is required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by the City.
- ☐ The ordinance is an emergency ordinance.
- ☐ The ordinance relates to procurement; or
- ☐ The ordinance is enacted to implement the following:
    a) Part II of Chapter 163, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements, and development permits.
    b) Sections 190.005 and 190.046, regarding community development districts.
    c) Section 553.73, relating to the Florida Building Code; or
    d) Section 633.202, relating to the Florida Fire Prevention Code.

1. Summary of the proposed ordinance (must include statement of the public purpose, such as serving the public health, safety, morals, and welfare):

The proposed ordinance provides for the creation of a two-tier Stormwater Utility Fee rate structure: a base fee to be levied against all parcels, whether or not developed, and a parcel fee to be levied against developed parcels (collectively, the "Stormwater Fees). The stormwater fees are imposed upon all residential developed property and all nonresidential developed property in the Village, sufficient to plan, construct, operate, and maintain the Stormwater Utility. Village Council finds the implementation of said fees to be in the best interest of the public, health, safety, and welfare of the citizens of Pinecrest.

2. Estimate of direct economic impact of the proposed ordinance on private, for-profit businesses in the Village of Pinecrest:

The economic impact of the proposed fee on private, for-profit businesses is a cumulative savings of $386,650.

3. Estimate of direct compliance costs that businesses may reasonably incur:

The fees levied rely on the total square footage of the structure, and therefore vary by business. Depending on its size, a business can expect to pay between $99.51 to $10,611.00.

4. Estimate of the Village of Pinecrest's regulatory costs, including estimated revenues from any new charges or fees to cover such costs:

N/A

5. Any new charge or fee imposed by the proposed ordinance:

Tier 1 Base Fee: $99.51 plus Tier 2 Equivalent Base Unit of $31.50 times the square footage of the structure rounded to nearest 100 square feet.

6. Estimate of the number of businesses likely to be impacted by the proposed ordinance:

178

7. Additional information (if any):

N/A

Business Impact Estimate (§ 125.66(3), Fla. Stat.)