PINECREST

Business Impact Estimate

This form should be included in the "set for public hearing" agenda item for ordinances and must be posted on the Village's website by the time notice of the proposed ordinance is published.

Ordinance title/reference:

AN ORDINANCE OF THE VILLAGE OF PINECREST, FLORIDA, AMENDING SECTION 36-1(C) OF THE CODE OF ORDINANCES RELATING TO SPEED LIMITS IN THE VILLAGE OF PINECREST; PROVIDING FOR SEVERABILITY, INCLUSION IN THE CODE AND AN EFFECTIVE DATE.

If any of the following exceptions to the Business Impact Estimate requirement apply, check the applicable box and leave the remainder of the form blank.

- ☐ The ordinance is required for compliance with federal or state law or regulation.
- ☐ The ordinance relates to the issuance or refinancing of debt.
- ☐ The ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget.
- ☐ The ordinance is required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by the City.
- ☐ The ordinance is an emergency ordinance.
- ☐ The ordinance relates to procurement; or
- ☐ The ordinance is enacted to implement the following:
  - a) Part II of Chapter 163, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements, and development permits.
  - b) Sections 190.005 and 190.046, regarding community development districts.
  - c) Section 553.73, relating to the Florida Building Code; or
  - d) Section 633.202, relating to the Florida Fire Prevention Code.

1. Summary of the proposed ordinance (must include statement of the public purpose, such as serving the public health, safety, morals, and welfare):

This ordinance amends Section 36-1(c) of the Village Code to reduce posted speed limits from 35 miles per hour to 30 miles per hour on specified business and collector roads within the Village of Pinecrest, consistent with the maximum speed limit permitted under Sections 316.183 and 316.189, Florida Statutes. The purpose is to protect the public health, safety, and welfare by reducing vehicle speeds and making the Village consistent with state law.

2. Estimate of direct economic impact of the proposed ordinance on private, for-profit businesses in the Village of Pinecrest:

The ordinance reduces posted speed limits on specific public roads. It does not regulate business operations, impose fees, or affect business licensing or permitting. Any economic impact (e.g., marginal changes in travel time) is indirect and not quantifiable.

3. Estimate of direct compliance costs that businesses may reasonably incur:

The ordinance places no compliance obligations on private businesses. Signage changes are a municipal responsibility.

4. Estimate of the Village of Pinecrest's regulatory costs, including estimated revenues from any new charges or fees to cover such costs:

The Village will incur an estimated cost of $2,750 for the replacement of 44 posted speed limit signs on the affected roadways. No new fees or charges are imposed to offset this cost.

5. Any new charge or fee imposed by the proposed ordinance:

None.

6. Estimate of the number of businesses likely to be impacted by the proposed ordinance:

None.

7. Additional information (if any): This ordinance amends the Village's previously established speed limits on certain business and collector roadways from 35 miles per hour to 30 miles per hour, consistent with the default municipal speed limit established under §316.189(1), Florida Statutes. The affected roads are: SW 72 Avenue, SW 77 Avenue (Palmetto Road), SW 67 Avenue (Ludlam Road), SW 104 Street (Lombardy Street), SW 120 Street (Montgomery Drive), SW 124 Street/Chapman Field Drive, and Killian Drive (SW 112/111 Street).

Business Impact Estimate (§ 125.66(3), Fla. Stat.)