

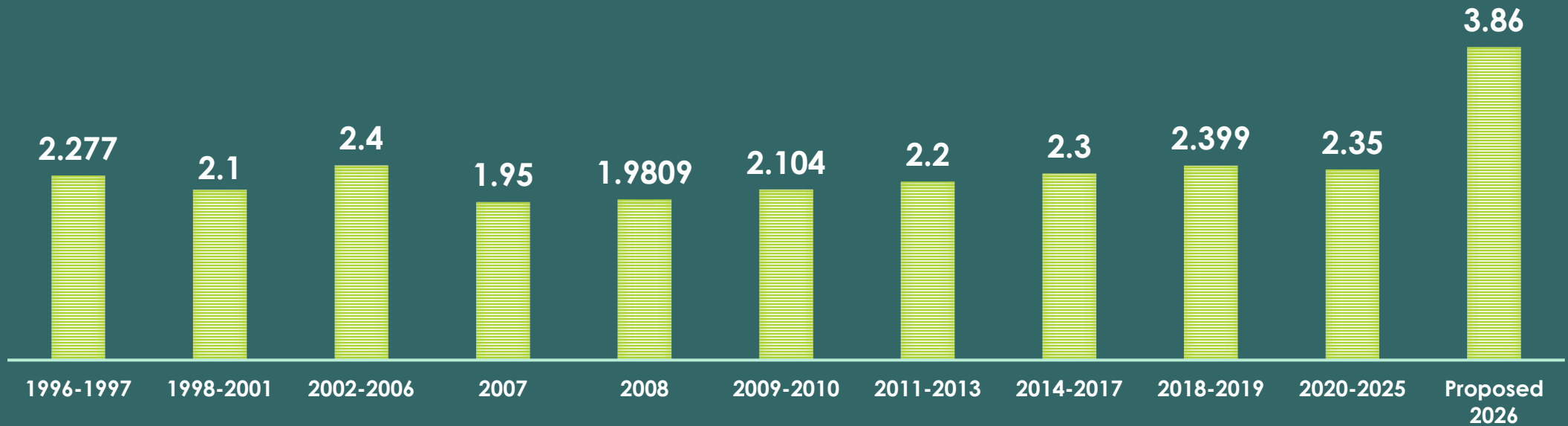
2025-2026

ANNUAL BUDGET REPORT



MILLAGE RATES

1996 - 2025



30 year average
rate:
2.308 Mils

2024 ADOPTED MILLAGE RATES



Millage	Municipalities or	City/ Unincorporated Millages			School Millages			Regional Millages				County Wide Millages				Other	Total Millage	Total Millage
Code	County Areas	City/ UMSA Millage	Debt Service	Misc. Millage	Operating Millage	Voted Operating	Debt Service	So Fla Wtr Mgmt	Evr Proj	Okeechobee Basin	FIND	County Millage	Debt Service	Fire & Rescue	Library	Children's Trust	2025	2024
1700	Biscayne Park	9.7000			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	24.8347	24.8347
800	Opa- Locka	9.1630			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	24.2997	24.2997
1800	El Portal	8.3000			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	23.4367	23.4367
1100	Miami Shores	7.8000	0.1601		5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965		0.5000	22.8156	22.8156
1900	Golden Beach	7.6630	0.7985		5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	23.5982	23.5982
500	Miami Springs	7.4100			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	22.5467	22.5467
600	North Miami	7.4000			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965		0.5000	22.2555	22.2555
101	Miami	7.1364	0.2536	0.4505	5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271		0.2812	0.5000	20.5807	20.5807
3400	Miami Gardens	6.9363	0.5284		5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	22.6014	22.6014
1600	Florida City	6.4790			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	21.6157	21.6157
400	Hialeah	6.3018			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271			0.5000	18.7608	18.7608
1000	Homestead	6.2060	0.3075		5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965		0.5000	21.3690	21.3690
700	North Miami Beach	6.1000	0.4111		5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965		0.5000	21.3666	21.3666
1500	West Miami	5.9500			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	21.0867	21.0867
2100	Indian Creek	5.9000			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	21.0367	21.0367
201	Miami Beach	5.8522	0.2959	0.7789	5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271		0.2812	0.5000	19.6672	19.6672
2300	North Bay Village	5.7062	1.1666		5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	22.0095	22.0095
300	Coral Gables	5.5590			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271		0.2812	0.5000	18.3076	18.3076
2600	Virginia Gardens	4.8500			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	19.9867	19.9867
2700	Hialeah Gardens	4.6782			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	19.2992	19.2992
1400	Surfside	4.1000			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965		0.5000	18.9555	18.9555
900	South Miami	3.9500			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	19.0867	19.0867
2000	Pinecrest	3.8600			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	18.9967	17.4867
2500	Sweetwater	3.5634			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	18.7091	18.7091
2400	Key Biscayne	3.2438			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271		0.2812	0.5000	15.9840	15.9840
2200	Medley	3.2000			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	18.3367	18.3367
1300	Bay Harbor Island	3.1728			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	18.3095	18.3095
3600	Cutler Bay	3.0006			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	18.1373	18.1373
3300	Palmetto Bay	2.3500			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	17.4867	17.4867
2000	Pinecrest	2.3500			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	17.4867	17.4867
1200	Bal Harbour	2.1439			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965		0.5000	16.9994	16.9994
3200	Miami Lakes	2.0732			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	17.2099	17.2099
3000	Uninc. County	1.9090			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	17.0457	17.0457
3100	Sunny Isles	1.8000			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	16.9367	16.9367
2800	Aventura	1.8000			5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	16.9367	16.9367
3500	Doral	1.7166	0.4810		5.5660	1.0000	0.1330	0.0948	0.0327	0.1026	0.0288	4.5740	0.4271	2.3965	0.2812	0.5000	17.3343	17.3343

SIGNIFICANT REVENUE CONSIDERATIONS



- ▶ 9.95 % increase in taxable value (\$7,567,757,812 to \$8,320,861,078).
- ▶ Ad Valorem Tax revenues to increase \$13,532,821.
- ▶ Building related permit activity has decreased by \$250,000 and Public Works related permit activity decreased by \$5,000.
- ▶ Utility Taxes to increase \$67,500.
- ▶ Intergovernmental Revenues are down by approximately \$32,385 primarily due to increases in State Revenue Sharing \$17,635 and Local Half Cent Sales Tax \$7,980 offset by decreases in Pinecrest Gardens grants of \$40,500 and Local Business Tax of \$15,000.
- ▶ Charges for Services increased by approximately \$458,185 as a result of in additional events and programming and administrative fee increases. The following increases were included: \$30,825 in Parks programming revenues, \$151,860 in Community Center program revenues less a decrease of \$99,375 in Pinecrest Gardens program revenues, \$399,400 in stormwater administrative fees and \$30,285 in CITT administrative fees, \$55,000 in private duty charges (a pass through item), offset by a decrease of \$105,810 in the 911 public safety charges.
- ▶ Total revenue increase for FY 2026 is \$14,174,931

BUDGET HIGHLIGHTS



- ▶ Increase millage rate to 3.86
- ▶ Proposed General Fund Budget including Transfers: \$51,905,125
- ▶ 26.8% increase in expenditures over current year's revised budget including Transfers and Carryovers
- ▶ Provides a 6.25% salary increase for both union and non-union
- ▶ 3% Cost-of-living increase plus 3.25% merit)

BUDGET HIGHLIGHTS



- ▶ Increases Florida Retirement System employer contribution for Police from 32.79 to 35.19%
- ▶ Continues grant program for local schools for a total of \$58,500, \$15,000 miscellaneous grants for special community events, \$3,500 for a school brochure and, \$5,000 for the Music Program at the Elementary and Middle Schools
- ▶ Provides continuance of a \$10,000 annual grant to the Economic Development Council of South Miami-Dade.

LARGEST DEPARTMENTAL BUDGET INCREASE



The most significant departmental increase occurred in the Police Department with a total department increase of \$964,859.

- ▶ Personal increases of \$911,465. The increase is due to 6.25% increase for merit and cola as established in the Village's proposed step plan, as well as recent union requested increases for longevity pay, shift differential pay and detective pay supplement rate and the addition of a part time infraction enforcement officer funded through school zone camera revenues. FRS increases resulted in a \$214,817 impact.
- ▶ Operating expenses increased by \$81,364, primarily due to costs associated with the take-home vehicle program. These include an increase of \$28,960 in Communications and Freight, \$32,410 in Operating Supplies Other, and \$16,035 in Repairs and Maintenance, reflecting ongoing equipment, software, and fleet wear-and-tear support needs.

SECOND LARGEST DEPARTMENTAL BUDGET INCREASE



The second largest departmental increase occurred in the Public Works Department with a total increase of \$439,873.

- ▶ Personal Services category increased \$88,046 in large part to the addition the addition of a Project Manager.
- ▶ Operating Expenses increased by \$350,757 due to a one-time allocation of \$ 350,000 for a sidewalk pressure washing program, a Strategic Plan initiative.

POSSIBLE IMPACTS ON FUTURE FISCAL STABILITY



Negative Impacts:

- Continuing effects of inflation through the 2nd quarter of FY 2025
- Increasing incidents of natural disasters likely to strain Federal government (FEMA reimbursement process), impacting ability to replenish emergency funds expeditiously
- Measure amending Florida Constitution adjusting homestead exemption by rate of inflation
- Increases in liability thresholds for tort claims against municipalities resulting in increased insurance costs
- Additional sales tax holidays provided by the Legislature would negatively impact revenues
- Additional, ad valorem exemptions that may decrease property tax revenues in the future.
- Continued efforts by the Florida Legislature to attack Home Rule.
- Unfunded mandates such as new requirements and restrictions on local governments that ultimately result in added operational expenditure
- Ongoing insurance rate increases (health, workers comp, liability)



PROPOSED GENERAL FUND EXPENDITURES

CLASSIFICATION	2023-2024 ACTUAL	2024-2025 REVISED BUDGET	2024-2025 12 MONTH ESTIMATE	2025-2026 MANAGER RECOMMEND
VILLAGE COUNCIL	227,879	234,200	270,200	\$ 237,435
VILLAGE MANAGER	1,050,872	1,104,608	1,113,774	1,120,394
VILLAGE CLERK	371,786	430,117	430,117	405,689
FINANCE	480,044	548,585	545,767	609,763
VILLAGE ATTORNEY	586,690	720,000	600,000	650,000
GENERAL GOVERNMENT	2,341,037	2,660,976	2,602,273	2,773,890
INFORMATION TECHNOLOGY	756,215	1,011,416	1,041,217	1,229,945
POLICE	12,457,111	13,644,056	13,570,631	14,608,915
BUILDING AND PLANNING	3,589,517	3,931,307	3,803,817	3,897,369
PUBLIC WORKS	1,043,348	1,189,392	1,189,262	1,629,265
PARKS AND RECREATION	2,213,079	2,740,926	2,696,762	2,865,270
COMMUNITY CENTER	1,817,263	1,788,699	1,785,024	1,794,841
PINECREST GARDENS	3,534,249	3,820,225	3,971,487	4,024,025
TOTAL EXPENDITURES	\$ 30,469,090	\$ 33,824,507	\$ 33,620,329	\$ 35,846,800
TRANSFER OUT	\$ 5,168,409	\$ 7,109,920	\$ 7,109,920	\$ 16,058,325
TOTALS	\$ 35,637,499	\$ 40,934,427	\$ 40,730,249	\$ 51,905,125

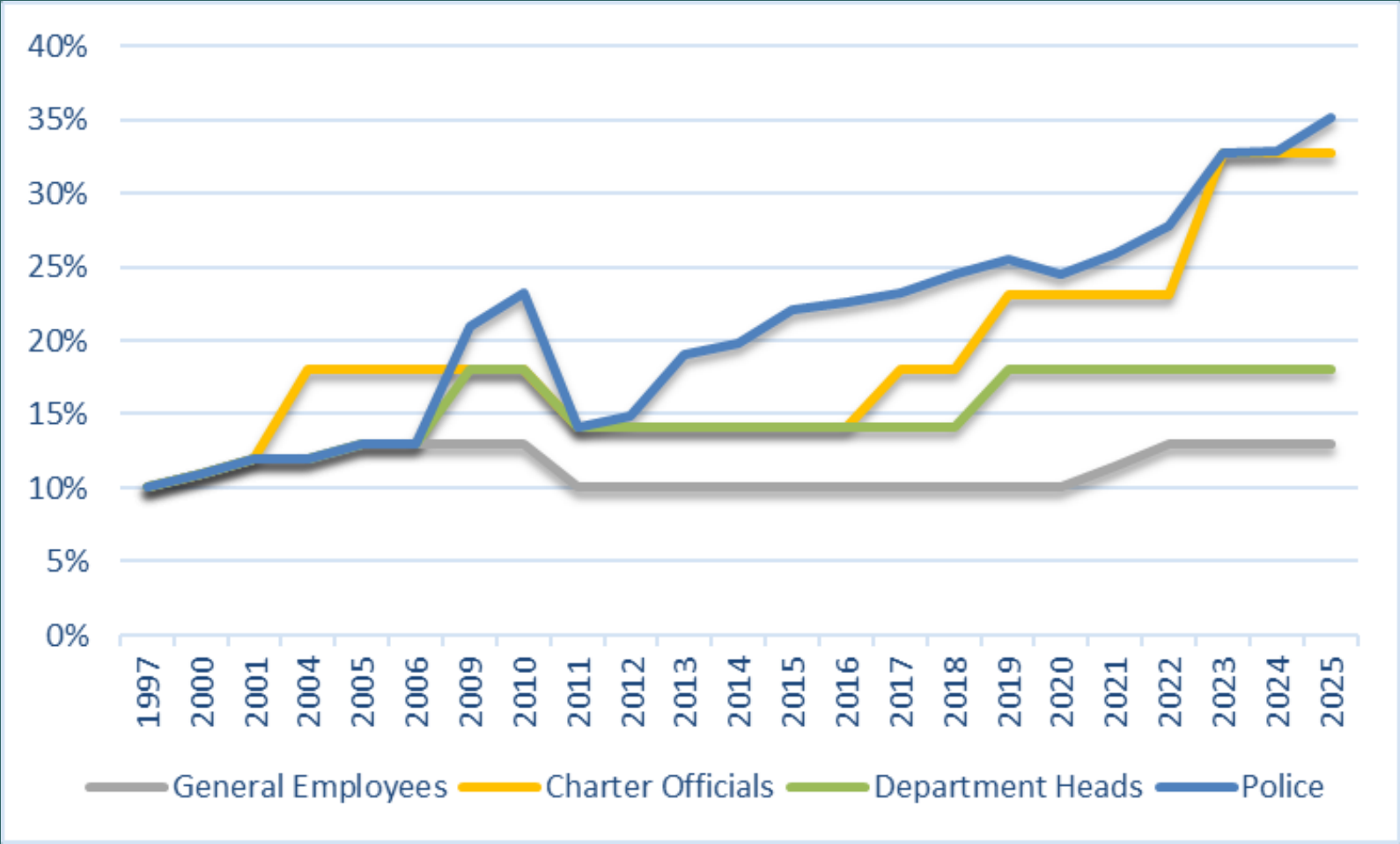
Total \$10,970,698 increase between Revised FY 2025 Budget vs. Proposed FY 2026 Budget

GENERAL FUND EXPENDITURE CATEGORIES



Personnel	\$	24,896,559	47.97%
Operating		10,848,716	20.90%
Capital		17,025	0.03%
Grants in Aid		84,500	0.16%
Transfers		16,058,325	30.94%
Totals	\$	51,905,125	100.00%

VILLAGE RETIREMENT CONTRIBUTIONS



PROPOSED CAPITAL PROJECTS

CAPITAL PROJECT FUND



Design for 4 th Floor Municipal Center	\$250,000	Gator Utility Vehicles	\$12,600	Resurface Splash Pad	\$72,500
Laptop Upgrades (includes iPads)	\$54,000	Suniland Park Improvement	\$28,310	Audio Visual Upgrades	\$37,280
Domain Controller Server Upgrades	\$7,000	Fitness Center Equipment	\$67,695	Equipment Replacement	\$13,930
InTouch DX Time Clocks Upgrade	\$44,770	EG Park Baseball Backstops, Dugouts, and Spectator Area Renovation	\$45,000	Parrot Project	\$1,500,000
APX N70 Police Radio Fleet Replacement	\$278,000	EG Park Athletic Field Renovation	\$330,000	Generator for Pinecrest Gardens	<u>\$98,000</u>
Taser Replacement (Equipment)	\$29,500	Playground Resurfacing - Construction/Maintenance	\$56,000	Total	<u>\$8,458,980</u>
Vehicle Fleet Replacement Plan	\$552,660	Industrial Storage Racks (Equipment)	\$7,500		
Computer Hardware Replacement	\$35,250	Horticulture Master Plan	\$128,620		
CivCheck	\$65,000	Acoustic Treatment to Offices	\$12,500		
Ludlam SUP and Ludlam RRR Projects	\$4,000,000	Whilden Carrier Cottage Restoration	\$130,895		
Installation/Replacement of Speed Limit Signs	\$350,000	Zoo Gravel & Site Preparation	\$10,000		
		Amphitheater Fans	\$26,900		

OTHER FUND INITIATIVES



Stormwater Utility Fund

Storm Master Plan Projects	<u>\$7,000,000</u>
Total	<u>\$7,000,000</u>

Transportation Fund

Raised Crosswalk Kendall Dr (Other)	\$350,000
62 Ave SUP Design	\$400,000
120 Street SUP Design	\$400,000
120 St & 77 Ave Intersection Improvements	\$450,000
Kendall SUP Lighting Project	<u>\$1,234,775</u>
Total	<u>\$2,984,775</u>

CITT Fund

Brighten Pinecrest Painting Edge of Street Lines - Construction/Maintenance	\$ 221,260
Village Wide Paving - Construction/Maintenance	\$1,164,500
US1 & 128 St Improvement - Construction/Maintenance	<u>\$350,000</u>
Total	<u>\$1,735,760</u>

Impact Fee Fund

124 St & 77 Ave Bridge Repairs	\$570,000
Generator for Municipal Center – Municipal Impact Fees	\$120,000
Computer Upgrades (Equipment) – IT Impact Fees	\$36,500
Generator for Police Department – Police Impact Fees	\$87,000
Community Center Gym Expansion – Community Center Impact Fees	\$42,700
Synthetic Turf in Chalk Walk Play Area- Evelyn Greer Impact Fees	<u>\$23,000</u>
Total	<u>\$879,200</u>

PROPOSED MILLAGE RATE 2.40



Residential	Taxable Value	Tax Bill
Low	\$108,912	\$399
Average	\$1,130,849	\$4,147
High	\$14,162,051	\$51,932

The millage rate under consideration is 3.86
1.583 more than the 1996 millage rate of 2.277.

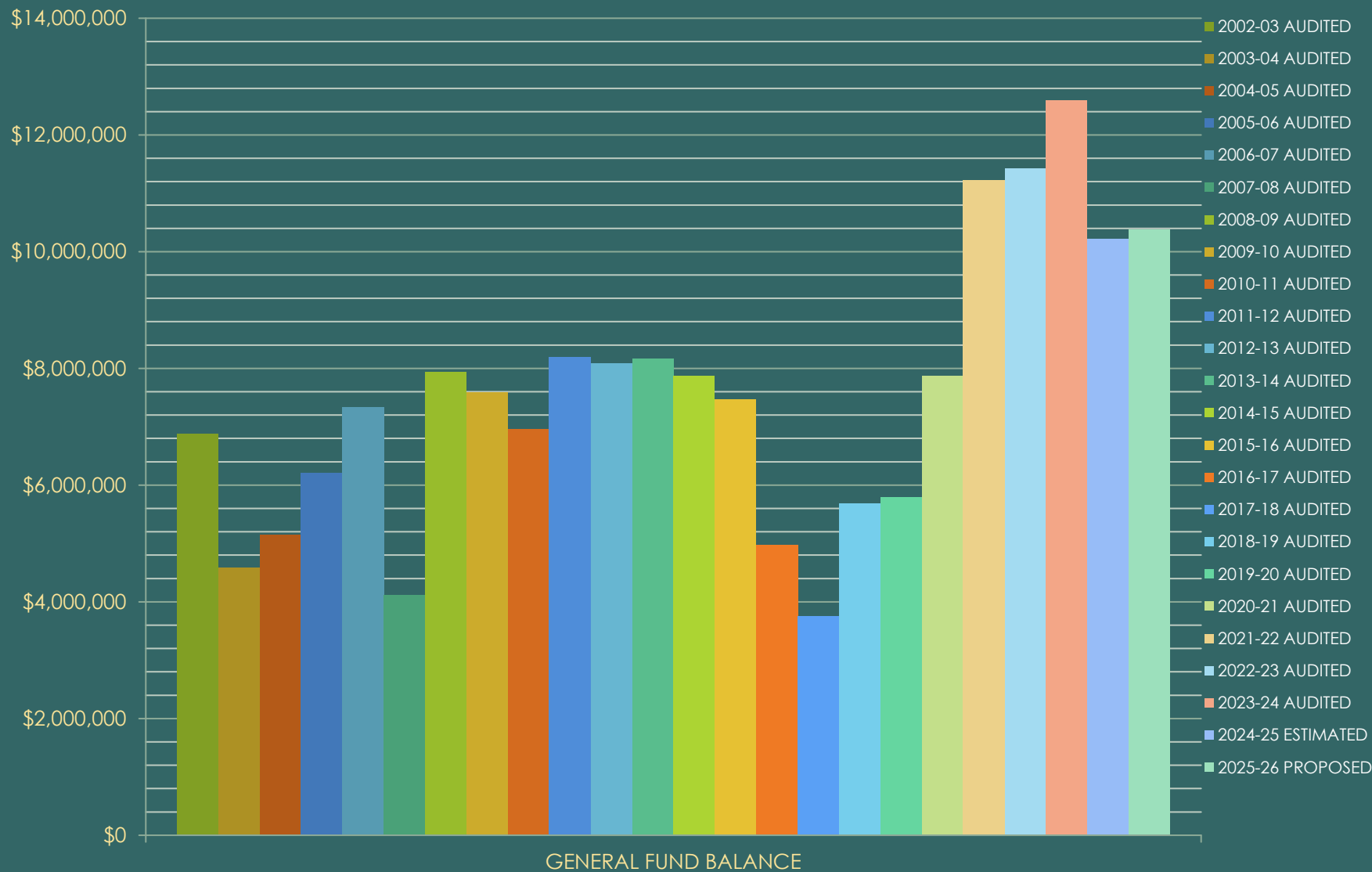
An average home with a taxable value of \$1,130,849
would pay \$4,147 (with the early payment discount).

AD VALOREM TAXES WITH MILLAGE

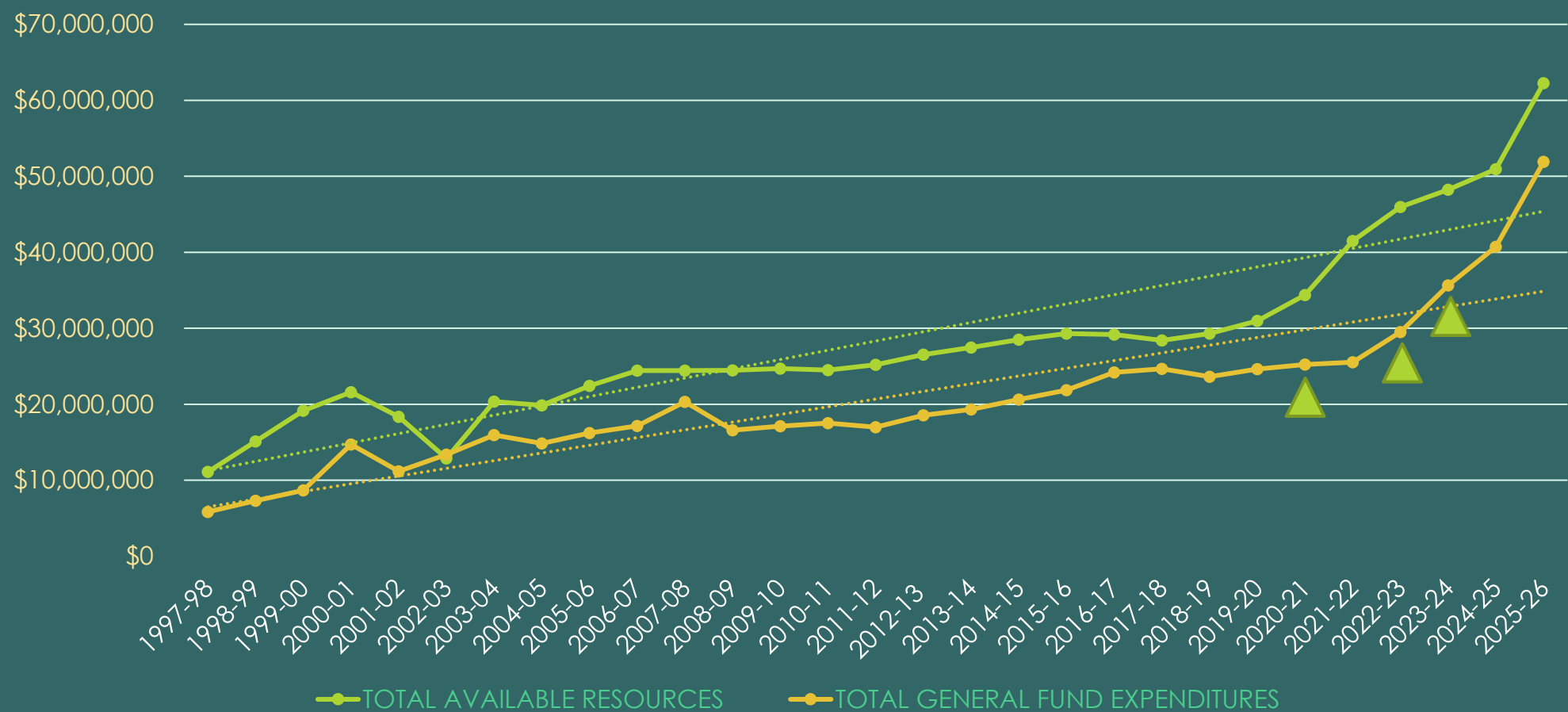


Proposed Millage	Manager Recommended Millage	Roll Back-Adjusted	Majority Vote	2/3 Vote	Each .10
3.86	3.86	2.1773	2.2755	2.5031	.1000
\$30,512,598	\$30,512,598	\$15,542,638	\$17,987,413	\$19,786,550	\$790,842

GENERAL FUND BALANCE TREND

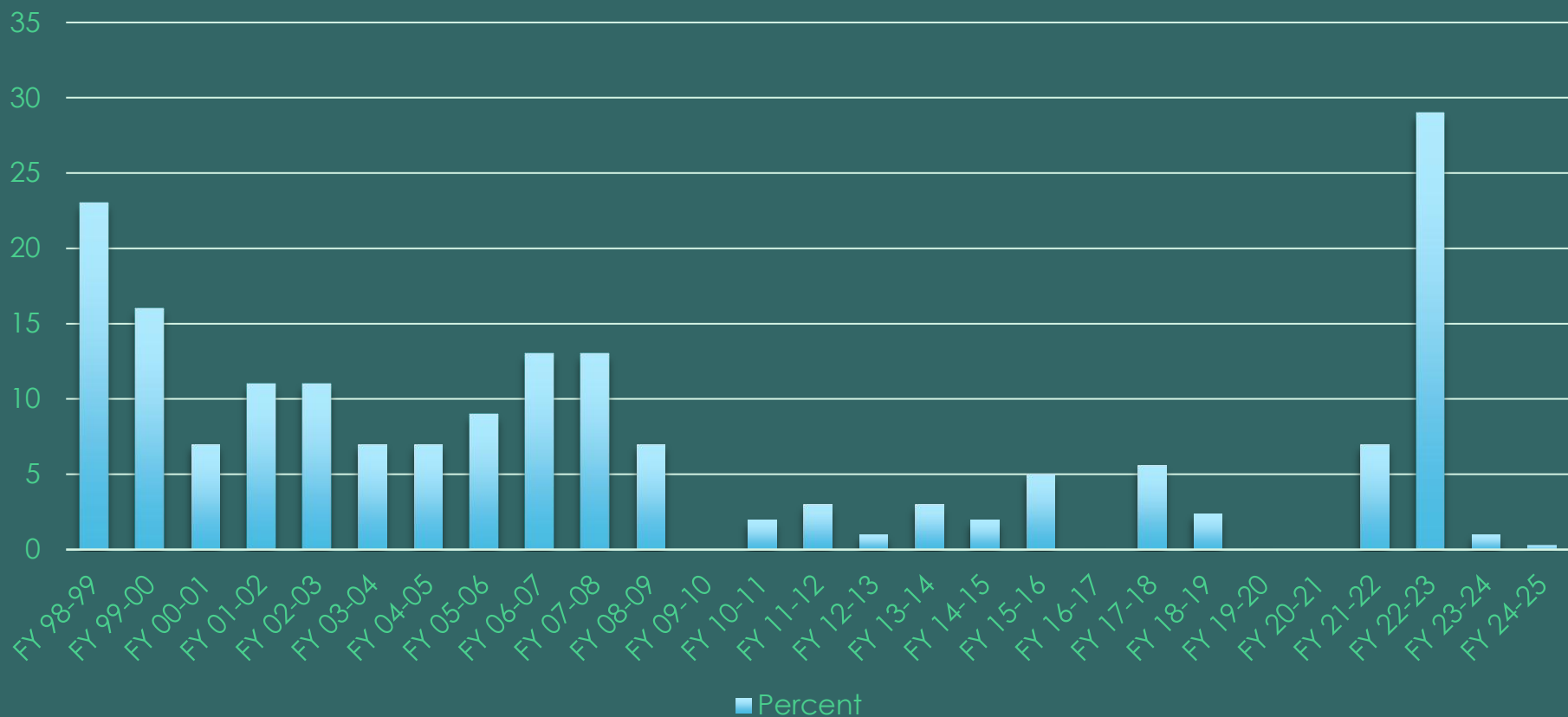


GENERAL FUND AVAILABLE REVENUE AND EXPENDITURE TRENDS



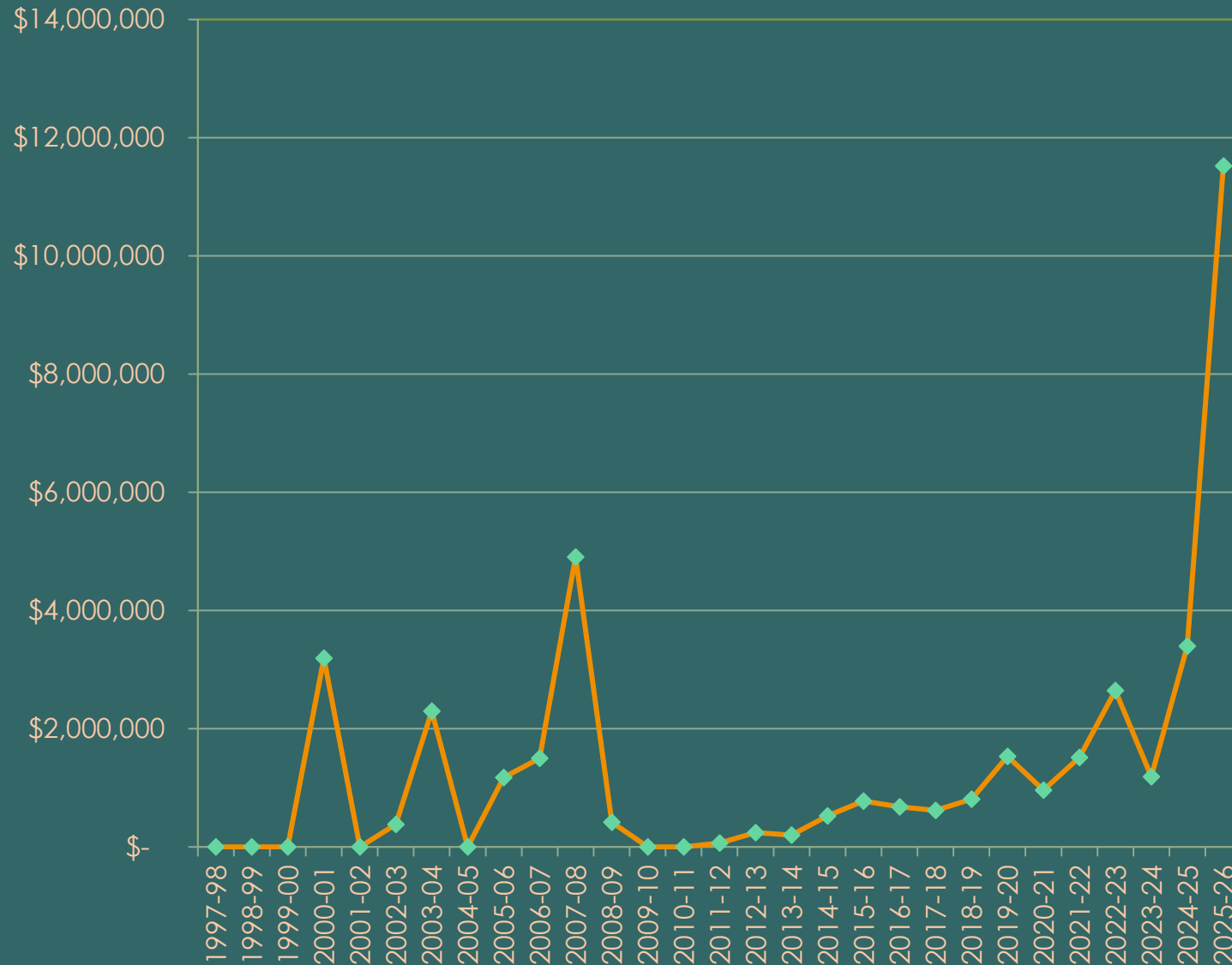
▲ Note: Acquired G. Matzner Park- FY 2021, Collective Bargaining Agreement – FY 2023 & Acquired A. Mas Park and Cypress Preserve Park – FY 2024

PERCENT DIFFERENCE BETWEEN BUDGET VS. ACTUAL

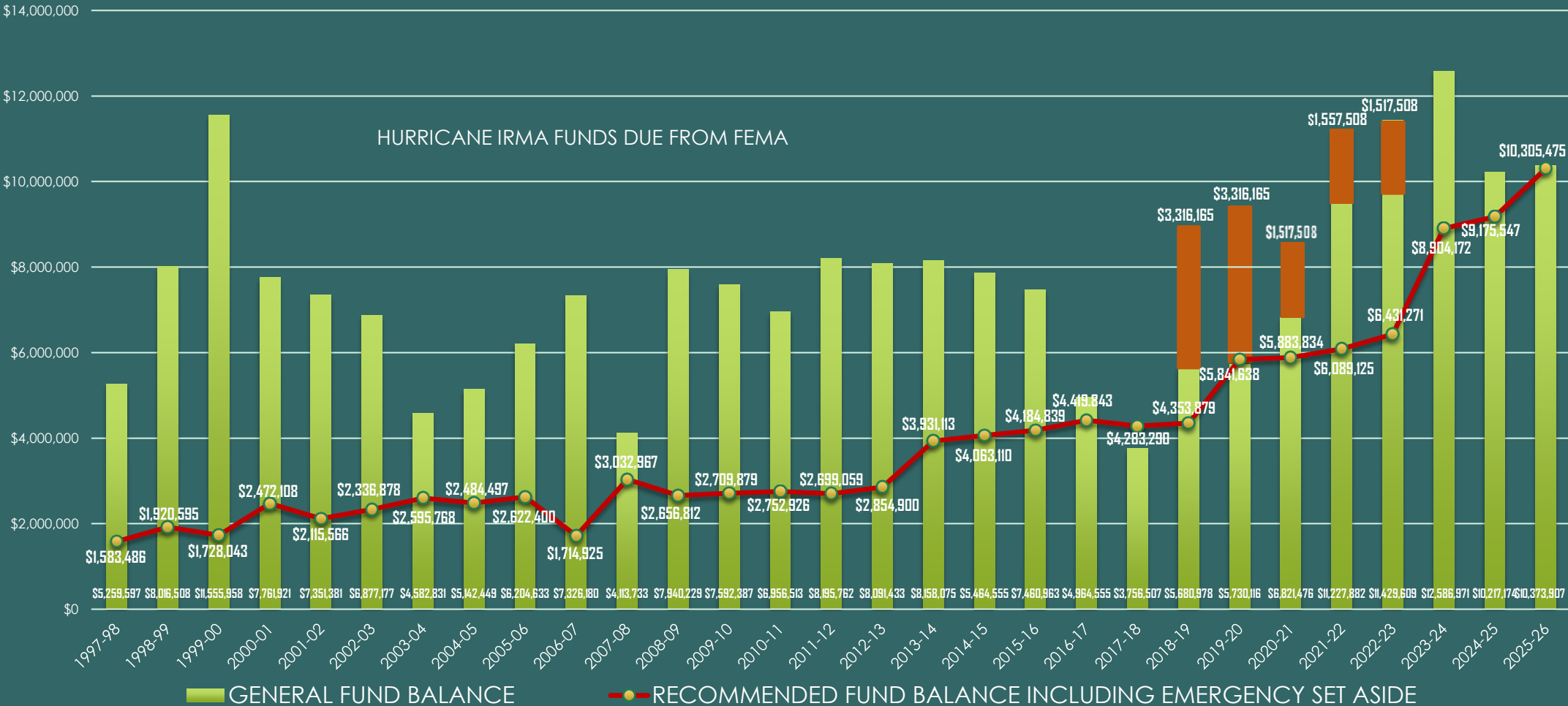


FY 22-23 Due to Police Collective Bargaining Negotiations

GENERAL FUND BALANCE USED FOR CAPITAL FUND & TRANSPORTATION PROJECTS



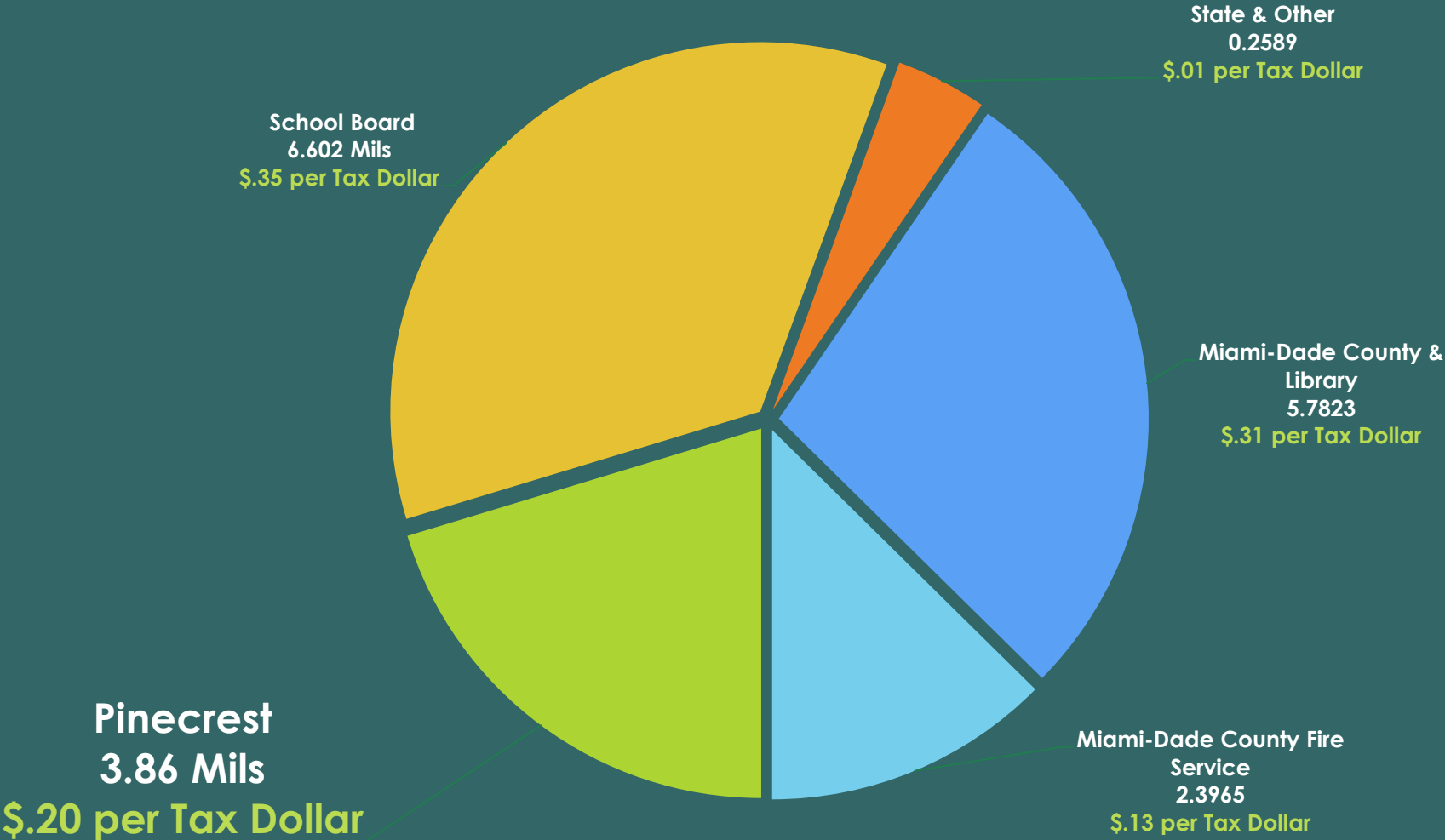
General Fund Reserve Versus 10% Reserve Goal Plus Emergency Set Aside



Notes: (1) FY 2013-14 – Emergency Set-aside from \$1 million to \$2 million, (2) FY 2019-20 - Emergency Set-aside from \$2 million to \$3 million and \$317,805 reserved for future health insurance costs, (3) FY 2023-24 - Emergency Set-aside from \$3 million to \$5 million, (4) Proposed FY 2024-25 – Reserve for Future Health Insurance costs decreased to \$114,962



PROPOSED 2025 PROPERTY TAX DISTRIBUTION



** Assumes all other jurisdiction 2024 tax rates.