CLEAN ENERGY GREEN CORRIDOR BY YGRENE

Clean Energy Green Corridor District Board Meeting August 1, 2014

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Green Corridor Update
August 1, 2014

ADDITIONS TO THE DISTRICT

- Coral Gables
- City of Miami – Districts 2 and 4

- Key Biscayne
- Huge amount of requests from County property owners

HAPPENINGS AROUND THE STATE

- LEON PROGRAM - VALIDATED AND APPEALED
- STATE WIDE VALIDATION BY FDFC - APPEALED
- RESTARTED NEGOTIATIONS WITH PINELLAS
- FINISHED NEGOTIATIONS WITH BROWARD AND APPROVED THEM JOINING COASTAL CORRIDOR
- PRESENTING TO NMB, MIAMI BEACH, AND MIAMI SPRINGS IN AUGUST

TOTAL FINANCED PROJECTS

CITY	NO.	DOLLAR AMOUNT
CUTLER BAY	19	$464,054
MIAMI	6	$236,109
PINECREST	16	$808,145
MIAMI SHORES	13	$462,317
PALMETTO BAY	26	$1,830,894
TOTALS	**80**	**$3,801,518**

RESIDENTIAL PROJECTS

CITY	NO.	DOLLAR AMOUNT
CUTLER BAY	18	$354,725
MIAMI	2	$28,746
PINECREST	16	$808,145
MIAMI SHORES	13	$462,317
PALMETTO BAY	25	$725,964
TOTALS	**74**	**$2,379,897**

STATS

- 93% of projects are residential
- 38% of dollar value is commercial
- Avg. residential project size is $32k
- Conversion ratios of application to financed project is on the increase. Now up around 50%.
- Estimated $9.5 million in economic stimulus to local economy (multiplier effect)
- Estimated 57 jobs created

STATS

- Driving revenue for the district

Row Labels	Sum of Jurisdiction Cost Recovery
2013	**$825.00**
Q2	$75.00
Q3	$150.00
Q4	$600.00
2014	**$4,275.00**
Q1	$1,575.00
Q2	$2,700.00
Grand Total	**$5,100.00**